

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSAYE
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

LHC Board of Directors

Budget and Finance Committee Meeting Minutes (DRAFT)

Tuesday, October 14, 2025

LHC Building, V. Jean Butler Board Room
2415 Quail Drive
Baton Rouge, LA 70808
3:00 P.M.

Committee Members Present

Brandon O. Williams (Committee Chairman)
Board Chairwoman Wendy D. Gentry
Sarah E. Collier
Steven J. Hattier

Committee Members Absent

None

Board Members Present

Official Designee Karen Loftin obo La. State Treasurer John C. Fleming, MD
Chance Miller
Willie Rack
Jennifer Vidrine
Richard A. Winder

Board Members Absent

Board Vice-Chairwoman Tonya P. Mabry
Alfred E. Harrell, III
Lance Ned

Staff Present

Barry E. Brooks
Kevin Delahoussaye
Craig Gannuch

Leslie Chambers
Christine Rozas
Melissa Mayers
Brenda Evans
Paul Johnson
Rashaad Jackson
Annie Robinson

Others Present

See Sign-In Sheet

CALL TO ORDER

Budget and Finance Committee (“BFC”) Chairman Brandon O. Williams called the meeting to order at 3:28 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the September 09, 2025 BFC Committee Meeting.

On a motion by BFC Member Wendy D. Gentry and seconded by Board Member Willie Rack, the Minutes of the September 09, 2025 BFC Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

BFC Chairman Williams solicited any public comments. There were none from those present.

BUDGET AND FINANCE COMMITTEE CHAIRMAN’S REPORT

BFC Chairman Williams welcomed and thanked everyone for attending the Budget and Finance Committee Meeting, and welcomed the new LHC CFO Craig Gannuch.

AGENDA ITEM #5 – LHC FY 2025-2026 OPERATING BUDGET

Next item discussed was regarding the LHC Operating Budget for Fiscal Year 2025-2026.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including Operating Revenues, that Rampart Property Management had sent to LHC \$1M, that there was an increase in Administrative Fees, he discussed Operating Expenses, noted that Human Resources expenses were less than planned, and briefly discussed Professional Services Fees.

Board Member Steven J. Hattier requested that the Reports be more detailed and that the entry names are more reflective of the revenue-expenditure category.

AGENDA ITEM #6 – LHC BALANCE SHEET

Next item discussed was the LHC Balance Sheet for September 2025.

The matter was introduced by Secretary Books.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including Total Assets, Accounts Payable, and Due to Other Governments categories.

BFC Chairman Williams inquired as to what impact the pending Federal Government Shutdown would have on LHC.

ED Delahoussaye noted that LHC had already taken proactive measures to ensure financial continuity during such an event short-term, but that if the FGS was long-term such would need to be re-evaluated.

COO Brenda Evans gave a brief historical perspective from previous Federal Government Shutdowns and the minor effects on LHC.

AGENDA ITEM #7 – LHC PROFIT and LOSS BY FUNDING SOURCE

Next item discussed was regarding the LHC P&L by Funding Source for September 2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye.

AGENDA ITEM #8 – LHC UNRESTRICTED CASH BALANCES

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye,

ADJOURNMENT

There being no other matters to discuss, BFC Member Wendy D. Gentry offered a motion for adjournment, seconded by Board Member Willie Rack; there being no discussion or opposition, the motion passed unanimously.

The Budget and Finance Committee Meeting adjourned at 3:49 P.M.

Board Secretary, Barry E. Brooks